

Affiliate Program Agreement

Last Modified: 20 June 2023

PLEASE READ THIS AFFILIATE PROGRAM AGREEMENT CAREFULLY.

This is a contract between you (“Affiliate”) and us (“Everest”). It describes how we will work together and other aspects of our business relationship. It is a legal document, so some “legalese” was required, however, we want everyone to be able to read it. Please note that Everest is conducting this campaign on behalf of [THE Foundation](#), the Program Sponsor.

The Affiliate Program Agreement applies to your participation in the Marketing Affiliate Program (the “Affiliate Program”). These terms are so important that we cannot have you participate in the Affiliate Program unless you agree to them.

We periodically update these terms. We might also choose to replace these terms in their entirety at our discretion. If we update or replace the terms we will let you know via electronic means, which may include an in-app notification or email. If you don’t agree to the update or replacement, you can choose to terminate as we describe below.

Definitions (in alphabetical order)

“Affiliate” means someone acting in concert with Everest, but not owned, operated or controlled by Everest.

“Affiliate Lead” means an end-user customer prospect who clicks on the “Sign Up” or “Create Account” button within the Everest application, having previously clicked through an “Affiliate Link”, creates an account and processes a transaction.

“Affiliate Link” means the unique tracking link you promote through other channels. Everest post-pends the Affiliate Link to your Twitter Bio.

“Affiliate Policies” means the policies applicable to affiliates which we may make available to you from time to time.

“Affiliate Tools” means the tools that we make available to you upon your acceptance into the Affiliate Program and for you to use in order to participate in the Affiliate Program.

“Agreement” means this Affiliate Program Agreement and all materials referred or linked to in here.

“Commission” means an amount described in the Program Policies for each type of Customer Transaction (see appendixes A and B).

“Customer” means the Affiliate Lead, who is authorized by Everest to conduct Customer Transactions of the Everest Products, and conducts a fee-generating transaction.

"Customer Data" means the information that Customer submits or collects via the Everest Products and all materials that Customer provides or posts, uploads, inputs or submits for public display through the Everest Products. Customer Data does not include biometrics, or user data not submitted during the campaign; biometrics and non-campaign user data is the user's private data, and cannot be accessed by Everest, or THE Foundation, and is controlled by these policies of [governance](#), [privacy](#) and [service](#).

"Customer Transactions" means those transactions by Affiliate Leads that are eligible for Commission pursuant to the 'Customer Transactions' section of this Agreement.

"Everest Application" means the mobile apps or the Website or DAPP hosting the same functionality.

"Everest Content" means all information, data, text, messages, software, sound, music, video, photographs, graphics, images, and tags that we incorporate into our services.

"Everest Products" means any user interfaces to the Everest platform and protocol.

"Marketing Affiliate Program" means our marketing affiliate program as described in this Agreement.

"Other Products" means those products and services that we offer, which are not included; and, for the purposes of this Agreement, Other Products include marketing products, and any implementation, customization, training, consulting, additional support or other professional services, or fees for third-party products or services.

"Program Policies" means Appendices of this document.

"Program Sponsor" means a company owned, operated or controlled by THE Foundation.

"Service" means our web-based Identity Wallet software that is used to create an Everest account and include proof of ownership of your Twitter Account. It is developed, operated, and maintained by us, accessible via <http://wallet.Everest.com> or another designated URL, and add-on products to our software. For the purposes of this Agreement, the Service does not include our legacy sales products, any implementation, customization, training, consulting, additional support or other professional services, or fees for third-party products or services.

"We", "us", "our", and "Everest" means Everest, Inc.

"You" and "Affiliate" means the party, other than Everest, entering into this Agreement and participating in the Affiliate Program.

Non-Exclusivity

This Agreement does not create an exclusive agreement between you and us. Both you and we will have the right to recommend similar products and services of third parties and to work with other parties in connection with the design, sale, installation, implementation and use of similar services and products of third parties.

Affiliate Acceptance

Once you complete an application to become an Affiliate, Everest has the ability to accept or reject anyone from the Affiliate Program at its sole discretion.

If you are accepted to participate in the Affiliate Program, then upon notification of acceptance, the terms and conditions of this Agreement shall apply in full force and effect, until terminated, pursuant to the terms set forth below. Further, you will need to complete any enrollment criteria set out in the Program Policies, if applicable. Your enrollment with an EverWallet or widget integration automatically qualifies you to have an affiliate link, and earn commission (which may be changed from time to time by Everest).

You will comply with the terms and conditions of this Agreement at all times, including any applicable Program Policies.

Customer Transactions

Affiliate Program Limits – Each accepted Affiliate Lead will expire according to the information provided in the Program Policies from the date the Affiliate Lead clicked on the Affiliate Link that was made available by you. We will pay you Commission as described in the Program Policies for each new Customer who completes an applicable Customer Transaction after clicking on an Affiliate Link made available by you, provided that you remain eligible to receive Commission pursuant to the terms of this Agreement. We will pay Affiliate a percentage of the fees that the Customer generates for the first year starting from when that Affiliate Lead becomes a Customer.

Eligibility – To be eligible for Commission (i) an Affiliate Lead must be accepted and valid in accordance with the 'Acceptance and Validity' section, (ii) a Customer Transaction must have occurred, (iii) a Customer must remain a customer during the locking period in the Program Policies. You are NOT eligible to receive Commission or any other compensation from us based on transactions for Other Products or if: (i) such compensation is disallowed or limited by federal, state or local law or regulation in the United States or the laws or regulations of your jurisdiction; (ii) the applicable Customer objects to or prohibits such compensation or excludes such compensation from its payments to us or Everest Affiliates; (iii) the Customer has paid or will pay such commissions, referral fees, or other compensation directly to you, (iv) the Commission payment has been obtained by fraudulent means, misuse of the Affiliate Link, in violation of any Affiliate Program Policies that we make available to you, misuse of the materials by any other means that we deem to breach the spirit of the Marketing Affiliate Program, or (v) the Customer participates in any of our partner programs. In competitive situations with other affiliates, we may elect to provide the Commission to the affiliate that we deem to be the most eligible for

Commission, at our discretion. We may discontinue Commission payments should any of the eligibility criteria set forth in this subsection fail to be met at any time.

Acceptance and Validity. You will only be eligible for a Commission payment for any Customer Transactions that derived from Affiliate Leads generated by the Affiliate Link or similar identifier that we make available to you and are accepted by Everest. An Affiliate Lead will be considered valid and accepted if, in our reasonable determination: (i) it is a new customer of ours, and (ii) is not one of our pre-existing customers. Notwithstanding the foregoing, we may choose not to accept an Affiliate Lead in our reasonable discretion. If an Affiliate Lead does not complete the Customer Transaction within the time period described in the Program Policies) of their first click on the Affiliate Link, you will not be eligible for a Commission payment, even if the Affiliate Lead decides to complete after the time period has expired. An Affiliate Lead is not considered valid if its first click on the Affiliate Link is after this Agreement has expired or terminated.

Engagement with Affiliate Leads – Once we have received the Affiliate Lead information, Everest will attempt to qualify, eKYC if applicable, and onboard Affiliate Lead. If an Affiliate Lead is not valid then we may choose to maintain it in our database and we may choose to engage with such Affiliate Lead. Any engagement between Everest and an Affiliate Lead will be at Everest’s discretion.

Commission and Payment – In order to receive payment under this Agreement, you must have: (i) agreed to the terms of this Agreement; (ii) completed all steps necessary to create your account in the Affiliate Tool in accordance with our directions, (iii) have a valid and up-to-date payment receipt method on file with Everest with such account (iv) completed any and all required tax documentation in order for the Affiliate Tool to process any payments that may be owed to you. Commissions are paid based upon the USD value of the fees collected by Everest, and paid in Everest’s ID Tokens. Payments will be made based upon Program Policies.

Notwithstanding the foregoing or anything to the contrary in this Agreement, if any of the requirements set forth in section 4(a)(i-iv) remain outstanding for six (6) months immediately following the close of a Customer Transaction, then your right to receive Commission arising from any and all Customer Transactions with the associated Customer will be forever forfeited (each, a “Forfeited Transaction”). We will have no obligation to pay you a Commission associated with a Forfeited Transaction. Once you comply with all of the requirements in section 5(a)(i-iv), then you will be eligible to receive Commission on Customer Transactions, as long as these Customer Transactions do not involve the same Customer associated with a Forfeited Transaction.

Commission Payment – Defined in Program Policies

Taxes – You are responsible for payment of all taxes and fees (including bank fees) applicable to the Commission. All amounts payable by us to you are subject to offset by us against any amounts owed by you to us. Commission Amounts. We reserve the right to alter or change the Commission amount as per the Affiliate Tool.

Trademarks

You grant to us a non-exclusive, non-transferable, royalty-free right to use and display your trademarks, service marks and logos (“Affiliate Marks”) in connection with the Affiliate Program and this Agreement.

During the term of this Agreement, in the event that we make our trademark available to you in materials, you may use our trademark as long as you follow the usage requirements in this section. You must: (i) only use the images of our trademark that we make available to you, without altering them in any way; (ii) only use our trademarks in connection with the Affiliate Program and this Agreement; (iii) comply with our vendor kit and Trademark Usage Guidelines; and (iv) immediately comply if we request that you discontinue use. You must not: (i) use our trademark in a misleading or disparaging way; (ii) use our trademark in a way that implies we endorse, sponsor or approve of your services or products; or (iii) use our trademark in violation of applicable law or in connection with an obscene, indecent, or unlawful topic or material.

Proprietary Rights

Everest’s Proprietary Rights. No license to any software is granted by this Agreement. The Everest Products are protected by intellectual property laws. The Everest Products belong to and are the property of us or our licensors (if any). We retain all ownership rights in the Everest Products. You agree not to copy, rent, lease, sell, distribute, or create derivative works based on the Everest Content, or the Everest Products in whole or in part, by any means, except as expressly authorized in writing by us. If you wish to use Everest Content, you must comply with our Content Usage Guidelines here. Everest, the E Design, the Everest logos, and other marks that we use from time to time are our trademarks and you may not use them without our prior written permission, except as otherwise set forth in this Agreement.

We encourage all customers, affiliates and partners to comment on the Everest Products, provide suggestions for improving them, and vote on suggestions they like. You agree that all such comments and suggestions will be non-confidential and that we own all rights to use and incorporate them into the Everest Products, without payment to you.

Confidentiality

As used herein, “Confidential Information” means all confidential information disclosed by a party (“Disclosing Party”) to the other party (“Receiving Party”), (i) whether orally or in writing, that is designated as confidential, and (ii) Everest customer and prospect information, whether or not otherwise designated as confidential. Confidential Information does not include any information that (i) is or becomes generally known to the public without breach of any obligation owed to the Disclosing Party or (ii) was known to the Receiving Party prior to its disclosure by the Disclosing Party without breach of any obligation owed to the Disclosing Party. The Receiving Party shall: (i) protect the confidentiality of the Confidential Information of the Disclosing Party using the same degree of care that it uses with its own confidential information, but in no event less than reasonable care, (ii) not use any Confidential Information of the Disclosing Party for any purpose outside the scope of this Agreement, (iii) not disclose Confidential Information of the Disclosing Party to any third party, and (iv) limit access to Confidential Information of the Disclosing Party to its employees, contractors and agents. The Receiving Party may

disclose Confidential Information of the Disclosing Party if required to do so under any federal, state, or local law, statute, rule or regulation, subpoena or legal process.

Opt Out and Unsubscribing

You will comply promptly with all opt out, unsubscribe, "do not call" and "do not send" requests. For the duration of this Agreement, you will establish and maintain systems and procedures appropriate to effectuate all opt out, unsubscribe, "do not call" and "do not send" requests.

Term and Termination

Term. This Agreement will apply for as long as you participate in the Affiliate Program, until terminated. Termination Without Cause. Either party may terminate this Agreement on fifteen (15) days written notice.

Termination for Agreement Changes. If we update or replace the terms of this Agreement, you may terminate this Agreement on five (5) days written notice to us, provided that you send us written notice within ten (10) days after we send you notice of the change.

Termination for Cause. We may terminate this Agreement with immediate effect, without warning, and for any reason in Everest's sole discretion.

Effects of Expiration/Termination. Expiration of this Agreement, and termination of this Agreement: (i) without cause by us, (ii) by you with cause, (iii) by you according to the 'Termination for Agreement Changes' section, shall not affect our obligation to pay you a Commission, so long as the related payment by the Customer Transaction is recognized by us within ninety (90) days after the date of such termination or expiration and provided that in no event shall you be entitled to payment of Commission under this Agreement if you are eligible to receive a revenue share payment under the Partner Program Agreement. We will not pay you fees on Customer Transactions recognized by us after thirty (30) days after the date of such termination or expiration set out above. Provided however, in the event of termination without cause by you, or for cause by us, our obligation to pay and your right to receive any Commission will terminate upon the date of such termination, regardless of whether you would have otherwise been eligible to receive Commission prior to the date of termination. Except as expressly set forth in this section, you are not eligible to receive a Commission payment after expiration or termination of this Agreement. Upon termination or expiration, you will discontinue all use of and delete the Affiliate Tool that we make available to you for your participation in the Affiliate Program. Upon termination or expiration, an Affiliate Lead is not considered valid, and we may choose to maintain it in our database and engage with such a prospect.

Upon termination or expiration, you will immediately discontinue all use of our trademark and references to this Affiliate Program from your website(s) and other collateral. For the avoidance of doubt, termination or expiration of this Agreement shall not cause a Customer's subscription agreement to be terminated.

Affiliate Representations and Warranties

You represent and warrant that: (i) you have all sufficient rights and permissions to participate in the Affiliate Program and to provision Everest with Affiliate Lead's for our use in sales and marketing efforts

or as otherwise set forth in this Agreement, (ii) your participation in this Affiliate Program will not conflict with any of your existing agreements or arrangements; and (iii) you own or have sufficient rights to use and to grant to us our right to use the Affiliate Marks.

You further represent and warrant that: (i) you will ensure that you are compliant with any trade or regulatory requirements that may apply to your participation in the Affiliate Program (for example, by clearly stating you are a Everest Affiliate on any website(s) you own where you make an Affiliate Link available); (ii) you will accurately provide in the Affiliate Tool all websites and domains you own where you intend to use Affiliate Links to generate Affiliate Leads; (iii) you will not purchase ads that direct to your site(s) or through an Affiliate Link that could be considered as competing with Everest's own advertising, including, but not limited to, our branded keywords; (iv) you will not participate in cookie stuffing or pop-ups, false or misleading links are strictly prohibited; (v) you will not attempt to mask the referring URL information; (vi) you will not use your own Affiliate Link to purchase Everest products for yourself; and (vii) you will not use any mechanisms to deliver leads other than through an intended consumer. This includes sourcing leads through compilations of personal data such as phonebooks, using fake redirects or other tools or automation devices to generate leads (including but not limited to robots, iframes, or hidden frames), or offering incentives to encourage purchases or signups.

Indemnification

You will indemnify, defend and hold us harmless, at your expense, against any third-party claim, suit, action, or proceeding (each, an "Action") brought against us (and our officers, directors, employees, agents, service providers, licensors, and affiliates) by a third party not affiliated with us to the extent that such Action is based upon or arises out of (a) your participation in the Affiliate Program, (b) our use of the prospect data you provided us, (c) your noncompliance with or breach of this Agreement, (d) your use of the Affiliate Tool, or (e) our use of the Affiliate Marks. We will: notify you in writing within thirty (30) days of our becoming aware of any such claim; give you sole control of the defense or settlement of such a claim; and provide you (at your expense) with any and all information and assistance reasonably requested by you to handle the defense or settlement of the claim. You shall not accept any settlement that (i) imposes an obligation on us; (ii) requires us to make an admission; or (iii) imposes liability not covered by these indemnifications or places restrictions on us without our prior written consent.

Disclaimers; Limitations of Liability

Disclaimer of Warranties. WE AND OUR AFFILIATED COMPANIES AND AGENTS MAKE NO REPRESENTATIONS OR WARRANTIES ABOUT THE SUITABILITY, RELIABILITY, AVAILABILITY, TIMELINESS, SECURITY OR ACCURACY OF THE EVEREST PRODUCTS, EVEREST CONTENT, OR THE AFFILIATE PROGRAM FOR ANY PURPOSE. TO THE EXTENT PERMITTED BY LAW, THE EVEREST PRODUCTS AND AFFILIATE TOOL ARE PROVIDED "AS IS" WITHOUT WARRANTY OR CONDITION OF ANY KIND. WE DISCLAIM ALL WARRANTIES AND CONDITIONS OF ANY KIND WITH REGARD TO THE EVEREST PRODUCTS AND THE AFFILIATE TOOL INCLUDING ALL IMPLIED WARRANTIES OR CONDITIONS OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE AND NON-INFRINGEMENT.

No Indirect Damages. TO THE EXTENT PERMITTED BY LAW, IN NO EVENT SHALL EITHER PARTY BE LIABLE FOR ANY INDIRECT, PUNITIVE, OR CONSEQUENTIAL DAMAGES, INCLUDING LOST PROFITS OR BUSINESS OPPORTUNITIES.

Limitation of Liability. IF, NOTWITHSTANDING THE OTHER TERMS OF THIS AGREEMENT, WE ARE DETERMINED TO HAVE ANY LIABILITY TO YOU OR ANY THIRD PARTY, THE PARTIES AGREE THAT OUR AGGREGATE LIABILITY WILL BE LIMITED TO THE TOTAL COMMISSION AMOUNTS YOU HAVE ACTUALLY EARNED FOR THE RELATED CUSTOMER TRANSACTIONS IN THE TWELVE MONTH PERIOD PRECEDING THE EVENT GIVING RISE TO A CLAIM.

Affiliate Links. WE DISCLAIM ALL LIABILITY WITH RESPECT TO THE AFFILIATE LINKS THAT YOU USE. WE DO NOT PROMISE TO MAKE THE AFFILIATE LINK ALWAYS FUNCTIONAL, THAT INFRASTRUCTURE IS RELIANT ON OTHER FACTORS.

Cookie Duration. COOKIES USED AS PART OF THE EVEREST IDENTITY WALLET HAVE A SET DURATION. IF A POTENTIAL CUSTOMER CLEARS THEIR COOKIES DURING THIS PERIOD, EVEREST SHALL NOT BE LIABLE FOR ANY COMMISSIONS THAT MAY HAVE BEEN OWED TO YOU.

General Amendment; No Waiver. We may update and change any part or all of this Agreement, including by replacing it in its entirety. If we update or change this Agreement, the updated Agreement will be made available to you via the Everest Website. The updated Agreement will become effective and binding on the next business day after we have notified you. When we change this Agreement, the "Last Modified" date above will be updated to reflect the date of the most recent version at http://static-assets.everest.org/web/images/affiliate_agreement.pdf

We encourage you to review this Agreement periodically. If you don't agree to the update, change or replacement, you can choose to terminate as we describe above. No delay in exercising any right or remedy or failure to object will be a waiver of such right or remedy or any other right or remedy. A waiver on one occasion will not be a waiver of any right or remedy on any future occasion.

Applicable Law. This Agreement shall be governed by the laws of Malta. In the event either Affiliate or Everest initiates an action in connection with this Agreement or any other dispute between the parties, the exclusive venue and jurisdiction of such action shall be in courts of Malta.

Force Majeure. Neither party will be responsible for failure or delay of performance if caused by: an act of war, hostility, or sabotage; act of God; electrical, internet, or telecommunication outage that is not caused by the obligated party; government restrictions; or other event outside the reasonable control of the obligated party. Each party will use reasonable efforts to mitigate the effect of a force majeure event.

Actions Permitted. Except for actions for nonpayment or breach of a party's proprietary rights, no action, regardless of form, arising out of or relating to this Agreement may be brought by either party more than six months after the cause of action has accrued.

Relationship of the Parties. Both you and we agree that no joint venture, partnership, employment, or agency relationship exists between you and us as a result of this Agreement.

Compliance with Applicable Laws. You shall comply, and shall ensure that any third parties performing sales or referral activities on your behalf comply with all applicable foreign and domestic laws (including without limitation export laws and laws applicable to sending of unsolicited email), governmental regulations, ordinances, and judicial administrative orders. You shall not engage in any deceptive, misleading, illegal or unethical marketing activities, or activities that otherwise may be detrimental to us, our customers, or to the public. Export laws and regulations of the United States and any other relevant local export laws and regulations may apply to the Everest Products. You will comply with the sanctions programs administered by the European Central Bank and European Commission. You will not directly or indirectly export, re-export, or transfer the Everest Products to prohibited countries or individuals or permit use of the Everest Products by prohibited countries or individuals.

Severability. If any part of this Agreement is determined to be invalid or unenforceable by applicable law, then the invalid or unenforceable provision will be deemed superseded by a valid, enforceable provision that most closely matches the intent of the original provision and the remainder of this Agreement will continue in effect.

Notices. Notice will be sent to the contact address set forth herein (as such may be changed by notice given to the other party), and will be deemed delivered as of the date of actual receipt.

To Everest Network Ltd.
Level G, (Office 1/1165), Quantum House, 75, Abate Rigord Street
Ta'Xbiex XBX 1120 Malta

To you: your address as provided in our affiliate account information for you.

We may give electronic notices specific to you by email to your e-mail address(es) on record in our account information for you. We may give notice to you by telephone calls to the telephone numbers on record in our account information for you.

Entire Agreement. This Agreement is the entire agreement between us for the Affiliate Program and supersedes all other proposals and agreements, whether electronic, oral or written, between us. We object to and reject any additional or different terms proposed by you, including those contained in your purchase order, acceptance or website. Our obligations are not contingent on the delivery of any future functionality or features of the Everest Products or dependent on any oral or written public comments made by us regarding future functionality or features of the Everest Products. It is the express wish of both you and us that this Agreement and all related documents be drawn up in English. We might make versions of this Agreement available in languages other than English. If we do, the English version of this Agreement will govern our relationship and the translated version is provided for convenience only and will not be interpreted to modify the English version of this Agreement.

Assignment. You will not assign or transfer this Agreement, including any assignment or transfer by reason of merger, reorganization, sale of all or substantially all of its assets, change of control or operation of law, without our prior written consent. We may assign this Agreement to any affiliate or in the event of merger, reorganization, sale of all or substantially all of our assets, change of control or operation of law.

No Third Party Beneficiaries. Nothing in this Agreement, express or implied, is intended to or shall confer upon any person or entity (other than the parties hereto) any right, benefit or remedy of any nature whatsoever under or by reason of this Agreement.

Program Policies Page. We may change the Program Policies from time to time. Your participation in the Affiliate Program is subject to the Program Policies, which are incorporated herein by reference No Licenses. We grant to you only the rights and licenses expressly stated in this Agreement, and you receive no other rights or licenses with respect to us, the Everest Products, our trademarks, or any other property or right of ours.

Sales by Everest. This Agreement shall in no way limit our right to sell the Everest Products, directly or indirectly, to any current or prospective customers.

Authority. Each party represents and warrants to the other that it has full power and authority to enter into this Agreement and that it is binding upon such party and enforceable in accordance with its terms. Survival. The following sections shall survive the expiration or termination of this Agreement: 'Commission and Payment', 'Proprietary Rights', 'Confidentiality', 'Effects of Termination/Expiration', 'Indemnification', 'Disclaimers; Limitation of Liability', 'Non-Solicitation' and 'General'.

Data Processing and Protection. The parties acknowledge that in connection with the Marketing Affiliate Program, each party may provide or make available to the other party Personal Data. To the extent that any Personal Data is processed in connection with the Project the terms set forth in the Everest Data Processing Agreement, which are hereby incorporated by reference, shall apply. Each party shall process the copy of the Personal Data in its possession or control: (i) in accordance with the Everest Business Partner DPA (ii) as an independent controller (not as a joint controller with the other party) (iii) for the purposes described in this Agreement; and/or (iv) as may otherwise be permitted under Applicable Data Protection Law. For the avoidance of doubt and without prejudice to the foregoing, Everest shall be an independent controller of any Personal Data that it receives or shares with Affiliate.

APPENDIX A – PROGRAM POLICIES

In addition to campaign-specific rewards listed in Appendix B, affiliate rewards will also be awarded to Affiliates for every Customer who transacts with Everest; rewards will be for 10% of Everest fees earned during the first year after a Customer transacts with Everest. Everest offers the following services, for which fees are earned by Everest and payable to Affiliate:

- Fiat-on/off ramps
- IBANs
- Buy, Trade, Sell crypto
- International remittances
- Stand-alone ID verification and eKYC checks
- Access to crypto borrowing & lending

Commissions are calculated by multiplying 10% of the fees Everest charges to users, and dividing the monthly average price of the ID token in USD. For example, if a user converts 200 EUR to ETH, and Everest charges \$4.00 for the conversion fee, then the Affiliate is due \$0.40 worth of ID tokens (i.e. if the average monthly price of ID is \$0.05, then 8 ID tokens will be paid). Similarly, if a user trades crypto and/or sends money overseas and Everest charges \$5.00 trading fee, and \$10 remittance fee, then the Affiliate is due \$1.50 worth of ID tokens (10% multiplied by the \$15 fees from Everest). Commissions are paid quarterly to the designated account or wallet of Affiliate.

| EARN commissions \$\$ on services | |
|-----------------------------------|-------------------------|
| Enhanced Services | Commissions for Partner |
| Fiat-on/off ramp | \$7.50 |
| Trade/swap | \$2.25 |
| International | \$9.00 |
| IDV, eKYC, Credential sharing | \$0.30 |
| EUR or USD accounts | \$2.25 |
| Borrow/lend | \$1.50 |
| Payments (i.e. p2p & online) | \$1.50 |
| Total | \$24.30 |

APPENDIX B – CAMPAIGN PROGRAM POLICIES

[1] Program Limits: Duration of Campaign, Validity of Affiliate Leads

| July | | | | | | | August | | | | | | | September | | | | | | | October | | | | | | |
|--------------|----|----|----|----|----|----|--------|----|----|----|----|----|----|-----------|----|----|----|----|----|----|---------------|----|----|----|----|----|----|
| Su | Mo | Tu | We | Th | Fr | Sa | Su | Mo | Tu | We | Th | Fr | Sa | Su | Mo | Tu | We | Th | Fr | Sa | Su | Mo | Tu | We | Th | Fr | Sa |
| START | | | | | | | | | 1 | 2 | 3 | 4 | 5 | | | | | | 1 | 2 | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| 9 | 10 | 11 | 12 | 13 | 14 | 15 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 8 | 9 | 10 | 11 | 12 | 13 | 14 |
| 16 | 17 | 18 | 19 | 20 | 21 | 22 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | FINISH | | | | | | |
| 23 | 24 | 25 | 26 | 27 | 28 | 29 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | | | | | | | |
| 30 | 31 | | | | | | 27 | 28 | 29 | 30 | 31 | | | 24 | 25 | 26 | 27 | 28 | 29 | 30 | | | | | | | |

Affiliate Rewards will be awarded for the first 11,000 Affiliates to sign up during the first 60 days starting 13th July 2023. Participants must agree to Affiliate Agreement, enroll in Everest, connect their Twitter Account, and post the required information for the required duration.

- The first 10,000 affiliates with fewer than 2,000 followers (<2,000) will each receive sign-up bonuses of 100 ID Token.
- The first 1,000 affiliates with 2,000 or more followers (≥2,000) will each receive sign-up bonuses of 1,000 ID Token.

Affiliate Rewards will be active for 60 days from the Affiliate sign up date, or until the “campaign pool” of tokens is exhausted, whichever comes first. Campaign will run for 60 days in total.

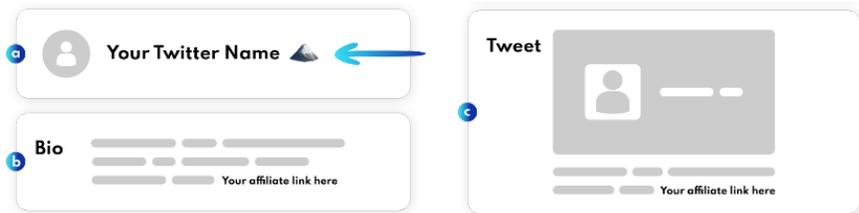
To earn Affiliate Rewards, Affiliates must agree to the Affiliate Agreement, must enroll in Everest, connect their Twitter Account, post the required information to Profile name, profile bio, and proposed Tweet, and keep that in their profile for the duration of the campaign (from their sign up through the 60-day campaign).

[2] Required Information and Required Duration

Required Information:

The required information is defined as “the 3 Posts”:

- Post Mt Fuji Emoji to Twitter Name
- Post your Affiliate Link to your Twitter Bio, and
- Post tweet and keep tweet posted & visible



during the 60-day
campaign

Required Duration:

Continuous participation during the 60-day campaign is required for the Affiliate to be eligible to receive rewards.

[3] Customer Transaction:

To qualify as a Customer Transaction an Affiliate Lead must enroll in Everest using the Affiliate Link, connect their Twitter Account, and publish the 3 Posts (Mt Fuji Emoji in Name, Affiliate Link in Bio, and post suggested tweet), and maintain continuous participation for the duration of the 90-day campaign.

Incomplete Customer Transactions do not earn any reward, only complete Customer Transactions earn rewards.

[4] Customer Time Period:

The Affiliates earn rewards by the number of followers who they sign up using their Affiliate Link for 60-days after the Affiliate Signed Up. The Affiliate Link can be posted outside of Twitter as well (copied from Profile Bio).

[5] Commission:

The first 11,000 Twitter users who sign up to become Everest Affiliates will receive

- (a) A verified wallet/badge,
- (b) Affiliate link to earn up to 10 million \$ID tokens
- (c) ID signup bonus (see below)

- The first 10,000 affiliates with less than 2,000 followers (<2,000) will each receive sign-up bonuses of 100 ID Token.
- The first 1,000 affiliates with 2,000 or more followers (≥2,000) will each receive sign-up bonuses of 1,000 ID Token.

Followers sign up for free with the Affiliate Link, earning additional \$ID tokens for themselves and the Affiliate who referred them.

The first 50k followers who complete the Customer Transaction from any Affiliates will receive 25 \$ID tokens each, and the Affiliate will also receive 25 \$ID; for example, if 1k followers sign up, the Affiliate will receive 25k additional \$ID tokens and each of their followers 25 \$ID

The next 100k followers, from 50k to 150k, will receive 15 \$ID tokens each, and the affiliate will receive 15 \$ID tokens for every sign-up

Lastly, the next 250k followers, from 150k to 400k, will receive 5 \$ID tokens each, and the affiliate will receive the same.

In sum, a prize pool of 10 million \$ID tokens have been allocated to help our Twitter affiliates and the first 400k followers to sign up for an EverWallet.

| | Agreement Reward | Followers signed up | | |
|--|------------------|----------------------|----------------------|---------------------|
| | | 0 - 50,000 | 50,000 - 150,000 | 150,000 - 400,000 |
| 1000 Affiliates w/ ≥2000 Twitter Followers | 1000 \$ID | 25 \$ID each sign up | 15 \$ID each sign up | 5 \$ID each sign up |
| 10,000 Affiliates w/ <2000 Twitter Followers | 100 \$ID | 25 \$ID each sign up | 15 \$ID each sign up | 5 \$ID each sign up |
| Followers that sign up using Affiliate Link | | 25 \$ID | 15 \$ID | 5 \$ID |

[6] Reward Distribution:

Rewards will be distributed based upon a snapshot taken of the Twitter and Everest networks on 3 October 2023. The affiliate referral count will consist of followers who have completed the Everest enrollment and Twitter posting of the 3 Posts (a complete Customer Transaction) by that date. The date of the completion of their enrollment and the 3 Posts will drive which reward tier is valid for each Customer Transaction.

For example an Affiliate with 2,500 followers has 1,000 individual Customer Transactions over four weeks: 250 the first week, which fell within the first 50,000 users, 500 the following week, which fell within the 50 - 150k users group, and 250 the following week which fell into the 150 - 400k users group.

| | Affiliate Reward (aggregate) | Individual user's reward |
|------------------------------|---|--------------------------|
| Sign Up Bonus ≥ 2k followers | 1,000 ID | |
| 0 - 50,000 | 250 individuals x 25 ID each = 6,250 ID | 25 ID each |
| 50,000 - 150,000 | 500 individuals x 15 ID each = 7,500 ID | 15 ID each |
| 150,000 - 400,000 | 250 individuals x 5 ID each = 1,250 ID | 5 ID each |
| | 16,000 ID | |

[7] Contact / Support:

Support can be contacted at support@everest.org, Contact requests can be sent to contact@everest.org.